Crookston Policy 724 Adopted: July 2004 Rev.: August 2008

## 724 SHORT TERM LOANS

When there is no money in the treasury of the School District to defray the necessary expenses of the School District, including amounts necessary to pay maturing principal and interest of bonds, the Board may issue warrants, or may provide a fund to meet the expenses by issuing and disposing of warrants drawn against and in anticipation of, any taxes levied for the payment of the necessary expenses of the School District.